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October 31, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Sumitomo Electric Industries, Ltd.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange / Fukuoka Stock Exchange
Securities code: 5802
URL: <https://sumitomoelectric.com>
Representative: Osamu Inoue, President and COO
Inquiries: Kazunari Inoue, General Manager, Accounting Division
Telephone: +81-6-6220-4141
Scheduled date to file semi-annual securities report: November 5, 2025
Scheduled date to commence dividend payments: December 1, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|--------------------|-----------------|-----|------------------|------|-----------------|-------|---|-------|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2025 | 2,373,461 | 5.6 | 153,021 | 28.2 | 155,516 | 27.8 | 97,938 | 29.3 |
| September 30, 2024 | 2,247,778 | 8.5 | 119,315 | 77.2 | 121,704 | 100.3 | 75,755 | 183.8 |

Note: Comprehensive income For the six months ended September 30, 2025: ¥144,918 million [0.5%]
For the six months ended September 30, 2024: ¥144,226 million [(5.4)%]

| | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Six months ended | Yen | Yen |
| September 30, 2025 | 125.57 | — |
| September 30, 2024 | 97.14 | — |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|--------------------|-----------------|-----------------|-----------------------|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2025 | 4,527,185 | 2,624,420 | 52.4 |
| March 31, 2025 | 4,441,629 | 2,530,437 | 51.6 |

Reference: Equity

As of September 30, 2025: ¥2,373,933 million
As of March 31, 2025: ¥2,290,394 million

2. Cash dividends

| | Annual dividends per share | | | | |
|--|----------------------------|--------------------|-------------------|-----------------|--------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | — | 36.00 | — | 61.00 | 97.00 |
| Fiscal year ending March 31, 2026 | — | 50.00 | | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | — | 68.00 | 118.00 |

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-----------------|-----|------------------|-----|-----------------|------|---|------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 4,750,000 | 1.5 | 340,000 | 6.0 | 346,000 | 11.8 | 230,000 | 18.7 | 294.90 |

Note: Revisions to the financial forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — company (Company name: —)

Excluded: — company (Company name: —)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|--------------------------|--------------------|
| As of September 30, 2025 | 793,940,571 shares |
| As of March 31, 2025 | 793,940,571 shares |

(ii) Number of treasury shares at the end of the period

| | |
|--------------------------|-------------------|
| As of September 30, 2025 | 14,020,259 shares |
| As of March 31, 2025 | 14,080,186 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|-------------------------------------|--------------------|
| Six months ended September 30, 2025 | 779,920,860 shares |
| Six months ended September 30, 2024 | 779,865,787 shares |

* This document is exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

This material contains forward-looking statements, based on judgments and estimates that have been made on the basis of currently available information. Therefore, the final results might be different from the forecast due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|--|-------------------------|-----------------------------|
| Assets | | |
| Current assets | | |
| Cash and time deposits | 295,903 | 280,607 |
| Trade notes, accounts receivable and contract assets | 911,918 | 904,155 |
| Inventories | 922,998 | 959,983 |
| Other current assets | 200,556 | 176,729 |
| Allowance for doubtful receivables | (11,284) | (11,671) |
| Total current assets | 2,320,091 | 2,309,803 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 323,388 | 325,196 |
| Machinery, equipment and vehicles, net | 436,926 | 455,553 |
| Tools, furniture and fixtures, net | 66,595 | 68,334 |
| Other, net | 294,921 | 303,249 |
| Total property, plant and equipment | 1,121,830 | 1,152,332 |
| Intangible assets | 61,378 | 63,343 |
| Investments and other assets | | |
| Investment securities | 604,733 | 662,589 |
| Other | 334,295 | 339,859 |
| Allowance for doubtful receivables | (698) | (741) |
| Total investments and other assets | 938,330 | 1,001,707 |
| Total non-current assets | 2,121,538 | 2,217,382 |
| Total assets | 4,441,629 | 4,527,185 |

(Millions of yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|---|-------------------------|-----------------------------|
| Liabilities | | |
| Current liabilities | | |
| Trade notes and accounts payable | 473,834 | 489,613 |
| Short-term debt | 314,294 | 198,750 |
| Commercial papers | 32,416 | 67,171 |
| Current portion of bonds | — | 14,993 |
| Accrued income taxes | 37,442 | 42,743 |
| Provisions | 11,097 | 5,732 |
| Other current liabilities | 417,760 | 455,544 |
| Total current liabilities | 1,286,843 | 1,274,546 |
| Non-current liabilities | | |
| Bonds | 174,916 | 159,936 |
| Long-term debt | 166,365 | 168,803 |
| Net defined benefit liabilities | 51,820 | 52,791 |
| Provisions | 671 | 618 |
| Other non-current liabilities | 230,577 | 246,071 |
| Total non-current liabilities | 624,349 | 628,219 |
| Total liabilities | 1,911,192 | 1,902,765 |
| Net assets | | |
| Shareholders' equity | | |
| Common stock | 99,737 | 99,737 |
| Capital surplus | 165,319 | 165,326 |
| Retained earnings | 1,618,695 | 1,672,124 |
| Treasury stock | (20,818) | (20,907) |
| Total shareholders' equity | 1,862,933 | 1,916,280 |
| Accumulated other comprehensive income | | |
| Net unrealized holding gains or losses on available-for-sale securities | 177,927 | 215,598 |
| Deferred gains or losses on hedges | (3,692) | (2,213) |
| Foreign currency translation adjustments | 162,741 | 162,245 |
| Remeasurements of defined benefit plans | 90,485 | 82,023 |
| Total accumulated other comprehensive income | 427,461 | 457,653 |
| Non-controlling interests | 240,043 | 250,487 |
| Total net assets | 2,530,437 | 2,624,420 |
| Total liabilities and net assets | 4,441,629 | 4,527,185 |

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|--|--|--|
| Net sales | 2,247,778 | 2,373,461 |
| Cost of sales | 1,852,436 | 1,923,482 |
| Gross profit | 395,342 | 449,979 |
| Selling, general and administrative expenses | 276,027 | 296,958 |
| Operating profit | 119,315 | 153,021 |
| Non-operating income | | |
| Interest income | 1,724 | 1,861 |
| Dividend income | 5,119 | 4,384 |
| Share of profit of investments accounted for using the equity method | 16,994 | 11,174 |
| Other income | 8,394 | 7,218 |
| Total non-operating income | 32,231 | 24,637 |
| Non-operating expenses | | |
| Interest expenses | 15,911 | 11,931 |
| Other expenses | 13,931 | 10,211 |
| Total non-operating expenses | 29,842 | 22,142 |
| Ordinary profit | 121,704 | 155,516 |
| Extraordinary income | | |
| Gain on sales of property, plant and equipment | — | 4,367 |
| Gain on sales of investment securities | 2,180 | — |
| Total extraordinary income | 2,180 | 4,367 |
| Extraordinary losses | | |
| Loss on disposal of property, plant and equipment | 1,309 | 1,767 |
| Total extraordinary losses | 1,309 | 1,767 |
| Profit before income taxes | 122,575 | 158,116 |
| Income taxes | 35,866 | 46,946 |
| Profit | 86,709 | 111,170 |
| Profit attributable to non-controlling interests | 10,954 | 13,232 |
| Profit attributable to owners of parent | 75,755 | 97,938 |

Consolidated Statement of Comprehensive Income

(Millions of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|--|--|
| Profit | 86,709 | 111,170 |
| Other comprehensive income | | |
| Net unrealized holding gains or losses on available-for-sale securities | 59,690 | 39,420 |
| Deferred gains or losses on hedges | (1,457) | 1,476 |
| Foreign currency translation adjustments | (16,704) | 10,737 |
| Remeasurements of defined benefit plans | (4,687) | (4,176) |
| Share of other comprehensive income of affiliates accounted for using equity method | 20,675 | (13,709) |
| Total other comprehensive income | 57,517 | 33,748 |
| Comprehensive income | 144,226 | 144,918 |
| Comprehensive income attributable to | | |
| Owners of the parent | 135,865 | 128,164 |
| Non-controlling interests | 8,361 | 16,754 |

(3) Consolidated Statement of Cash Flows

(Millions of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|--|--|
| Cash flows from operating activities | | |
| Profit before income taxes | 122,575 | 158,116 |
| Depreciation and amortization | 102,657 | 101,333 |
| Share of loss (profit) of investments accounted for using the equity method | (16,994) | (11,174) |
| Decrease (increase) in trade notes and accounts receivable | 67,640 | 19,684 |
| Decrease (increase) in inventories | (66,033) | (23,931) |
| Increase (decrease) in trade notes and accounts payable | (5,473) | 9,801 |
| Other, net | (3,764) | 25,258 |
| Subtotal | 200,608 | 279,087 |
| Interest and dividends received | 11,209 | 12,004 |
| Interest paid | (15,834) | (11,692) |
| Income taxes paid | (39,662) | (27,455) |
| Net cash provided by (used in) operating activities | 156,321 | 251,944 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (93,082) | (110,813) |
| Proceeds from sale of property, plant and equipment | 2,776 | 5,532 |
| Purchase of investment securities | (628) | (3,767) |
| Proceeds from sales of investment securities | 2,320 | 1,661 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | (7,126) | (1,459) |
| Other, net | (9,194) | (9,254) |
| Net cash provided by (used in) investing activities | (104,934) | (118,100) |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term debt | 27,762 | (95,162) |
| Increase (decrease) in commercial papers | — | 31,089 |
| Proceeds from long-term debt | 23,532 | 19,698 |
| Repayments of long-term debt | (33,523) | (41,939) |
| Payments for purchase of treasury stock | (2) | (7) |
| Cash dividends paid | (40,564) | (47,584) |
| Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation | (956) | — |
| Other, net | (16,699) | (17,786) |
| Net cash provided by (used in) financing activities | (40,450) | (151,691) |
| Effect of exchange rate change on cash and cash equivalents | (4,404) | 3,621 |
| Net increase (decrease) in cash and cash equivalents | 6,533 | (14,226) |
| Cash and cash equivalents at beginning of period | 268,273 | 294,487 |
| Increase in cash and cash equivalents from newly consolidated subsidiaries | 18 | — |
| Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries | 142 | — |
| Cash and cash equivalents at end of period | 274,966 | 280,261 |

Segment Information

Reportable segment information for the six months ended September 30, 2024 and 2025 was as follows:

Six months ended September 30, 2024

(Millions of yen)

| | Reportable segment | | | | | Total | Adjustments (Note 1) | Consolidated (Note 2) |
|------------------------|-------------------------|-------------------------|------------|-------------|-------------------------------------|-----------|-------------------------|--------------------------|
| | Environment & Energy | Infocommuni- cations | Automotive | Electronics | Industrial Materials & Others | | | |
| Sales to customers | 499,307 | 101,495 | 1,304,279 | 166,395 | 176,302 | 2,247,778 | — | 2,247,778 |
| Intersegment sales | 17,060 | 2,104 | 1,159 | 25,098 | 9,383 | 54,804 | (54,804) | — |
| Net sales | 516,367 | 103,599 | 1,305,438 | 191,493 | 185,685 | 2,302,582 | (54,804) | 2,247,778 |
| Segment profit or loss | 31,540 | 4,862 | 55,026 | 18,228 | 9,529 | 119,185 | 130 | 119,315 |

Notes:

1. Segment profit or loss included in Adjustments of ¥ 130 million consists mainly of unrealized profits caused by intersegment transactions.
2. Segment profit or loss is reconciled with operating profit in the consolidated statement of income.

Six months ended September 30, 2025

(Millions of yen)

| | Reportable segment | | | | | Total | Adjustments (Note 1) | Consolidated (Note 2) |
|------------------------|-------------------------|-------------------------|------------|-------------|-------------------------------------|-----------|-------------------------|--------------------------|
| | Environment & Energy | Infocommuni- cations | Automotive | Electronics | Industrial Materials & Others | | | |
| Sales to customers | 518,273 | 130,943 | 1,377,419 | 170,591 | 176,235 | 2,373,461 | — | 2,373,461 |
| Intersegment sales | 17,737 | 4,480 | 814 | 26,666 | 12,002 | 61,699 | (61,699) | — |
| Net sales | 536,010 | 135,423 | 1,378,233 | 197,257 | 188,237 | 2,435,160 | (61,699) | 2,373,461 |
| Segment profit or loss | 34,461 | 22,075 | 65,405 | 17,986 | 12,903 | 152,830 | 191 | 153,021 |

Notes:

1. Segment profit or loss included in Adjustments of ¥ 191 million consists mainly of unrealized profits caused by intersegment transactions.
2. Segment profit or loss is reconciled with operating profit in the consolidated statement of income.